



## AEON Credit Service (M) Berhad

(412767-V) (Incorporated in Malaysia)

### CONDENSED INCOME STATEMENT

FOR THE FINANCIAL YEAR ENDED 20 FEBRUARY 2010

	Note	Unaudited		Unaudited	
		Individual quarter		Cumulative quarter	
		3 months ended		12 months ended	
		20.02.2010	20.02.2009	20.02.2010	20.02.2009
		RM'000	RM'000	RM'000	RM'000
Revenue		53,136	50,893	210,144	186,919
Total operating expenses		(39,313)	(35,913)	(157,183)	(136,733)
Other operating income		12,979	10,817	49,933	42,135
<b>Profit from operations</b>		<b>26,802</b>	<b>25,797</b>	<b>102,894</b>	<b>92,321</b>
Finance costs		(8,136)	(7,412)	(30,668)	(26,391)
<b>Profit before taxation</b>		<b>18,666</b>	<b>18,385</b>	<b>72,226</b>	<b>65,930</b>
Taxation	B4	(4,361)	(4,782)	(17,951)	(17,173)
<b>Net profit for the period</b>		<b>14,305</b>	<b>13,603</b>	<b>54,275</b>	<b>48,757</b>
Attributable to :					
- Equity holders of the Company		14,305	13,603	54,275	48,757
- Minority interests		-	-	-	-
		<b>14,305</b>	<b>13,603</b>	<b>54,275</b>	<b>48,757</b>
<b>Earnings per share attributable to equity holders of the Company :</b>					
Basic (sen)	B12	11.92	11.34	45.23	40.63
Diluted (sen)	B12	-	-	-	-

The Condensed Income Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

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### CONDENSED BALANCE SHEET AS AT 20 FEBRUARY 2010

	Note	Unaudited As at 20.02.2010 RM'000	Audited As at 20.02.2009 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		22,047	24,820
Other Investment		1,797	1,797
Trade Receivables (non-current portion)		<u>360,704</u>	<u>323,325</u>
		<u>384,548</u>	<u>349,942</u>
<b>Current assets</b>			
Trade Receivables (current portion)		585,569	549,534
Other receivables, deposits & prepayments		36,915	8,184
Cash and bank balances		<u>3,161</u>	<u>2,462</u>
		<u>625,645</u>	<u>560,180</u>
<b>TOTAL ASSETS</b>		<u>1,010,193</u>	<u>910,122</u>
<b>EQUITIES AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		60,000	60,000
Reserves		<u>190,462</u>	<u>155,843</u>
		<u>250,462</u>	<u>215,843</u>
<b>Minority interests</b>			
		-	-
<b>Total equity</b>		<u>250,462</u>	<u>215,843</u>
<b>Non-current liability</b>			
Borrowings	B8	460,041	358,529
Deferred tax liabilities		<u>1,782</u>	<u>2,386</u>
		<u>461,823</u>	<u>360,915</u>
<b>Current liabilities</b>			
Payables & accruals		44,453	50,035
Borrowings	B8	246,631	276,279
Current tax liabilities		<u>6,824</u>	<u>7,050</u>
		<u>297,908</u>	<u>333,364</u>
<b>Total liabilities</b>		<u>759,731</u>	<u>694,279</u>
<b>TOTAL EQUITIES AND LIABILITIES</b>		<u>1,010,193</u>	<u>910,122</u>
		RM	RM
<b>Net assets per share attributable to equity holders of the Company</b>		<b>2.09</b>	<b>1.80</b>

The Condensed Balance Sheet should be read in conjunction with the audited financial statements of the Company as at 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

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### CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 20 FEBRUARY 2010

	Attributable to Equity Holders of the Company				Minority	Total
	Non - distributable		Distributable		Interests	Equity
	Share capital RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
<b>Quarter ended 20 February 2009</b>						
<b>At 21 February 2008</b>	60,000	56,147	65,430	181,577	-	181,577
Final dividend paid in respect of the financial year ended 20 February 2008			(6,607)	(6,607)	-	(6,607)
Interim dividend paid in respect of the financial year ended 20 February 2009			(7,884)	(7,884)	-	(7,884)
Net profit for the year			48,757	48,757	-	48,757
<b>At 20 February 2009</b>	60,000	56,147	99,696	215,843	-	215,843
<b>Quarter ending 20 February 2010</b>						
<b>At 21 February 2009</b>	60,000	56,147	99,696	215,843	-	215,843
Final dividend paid in respect of the financial year ended 20 February 2009			(10,206)	(10,206)	-	(10,206)
Interim dividend paid in respect of the financial year ended 20 February 2010			(9,450)	(9,450)	-	(9,450)
Net profit for the year			54,275	54,275	-	54,275
<b>At 20 February 2010</b>	60,000	56,147	134,315	250,462	-	250,462

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.



## AEON Credit Service (M) Berhad

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### CONDENSED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 20 FEBRUARY 2010

	Cumulative quarter ended	
	20.02.2010	20.02.2009
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	72,226	65,930
Adjustments for:		
Depreciation of plant and equipment	11,098	10,216
Finance costs	30,668	26,391
Gain on disposal of plant and equipment	-	(45)
Dividend income	(122)	(105)
	113,870	102,387
Changes in working capital:		
Receivables, deposits and prepayments	(102,145)	(174,737)
Payables and accruals	(2,883)	4,508
	8,842	(67,842)
Cash generated/ (used) in operations	8,842	(67,842)
Income taxes paid	(18,782)	(15,329)
Finance costs paid	(33,366)	(23,446)
<b>Net cash used in operating activities</b>	<b>(43,306)</b>	<b>(106,617)</b>
<b>Cash flows from investing activity</b>		
Dividend income	122	105
Acquisition of plant and equipment	(8,325)	(13,511)
Proceeds from disposal of plant and equipment	-	128
Acquisition of investments	-	(771)
<b>Net cash used in investing activity</b>	<b>(8,203)</b>	<b>(14,049)</b>
<b>Cash flows from financing activities</b>		
Repayment of bank borrowings	(275,655)	(189,807)
Proceeds from borrowings	347,192	325,249
Dividends paid to ordinary shareholders of the Company	(19,656)	(14,491)
<b>Net cash generated from financing activities</b>	<b>51,881</b>	<b>120,951</b>
Net increase in cash and cash equivalents	372	285
Cash and cash equivalents at 21 February	2,462	2,177
<b>Cash and cash equivalents at 20 February</b>	<b>2,834</b>	<b>2,462</b>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
Cash and cash equivalents	3,161	2,462
Overdrafts	(327)	-
	2,834	2,462

The Condensed Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 20 February 2009 and the accompanying notes to the quarterly report attached hereto.